

POLICY

EAST WINDSOR BOARD OF EDUCATION

FINANCES

6630 /Page 1 of 2

ATHLETIC FUND

Board on amounts disbursed from the fund not less than once each year.

N.J.S.A. 2C:21-15
N.J.S.A. 18A:19-13; 18A:23-2
N.J.A.C. 6A:23-2.9 et seq.

Adopted: 22 November 2004
FINANCES
6630/page 1 of 1
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6630 ATHLETIC FUND

The Board of Education directs the establishment of an athletic fund for the financial administration of the interscholastic athletic program. Moneys may be collected and disbursed for only the interscholastic athletic program duly approved by the Board of Education.

The Athletic Director shall be responsible for the administration of the athletic fund. The fund will be audited annually and will be administered under appropriate accounting controls. The books of account will include income and expenses separately for each approved athletic program.

All gate receipts must be turned in to the Athletic Director within twenty-four hours of collection and must be deposited on the day they are received.

All payments for supplies, equipment, and services for the interscholastic athletic program will be made in accordance with established purchasing procedures of the district except that fees for referees, ticket takers, and security personnel and purchases in amounts under \$50 will be exempted from those procedures. Purchase orders for goods and services purchased through the athletic fund will be approved by the Athletic Director. Disbursements from the athletic fund will be made by check and approved by Athletic Director and Principal.

N.J.S.A. 18A:19-14; 18A:23-2

Adopted: 22 November 2004



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6630 /Page 2 of 2

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